



General Cable New Zealand Limited

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12th May 2008

Dear Customer

Re: Notification of Price List changes

Price Increase

General Cable New Zealand wishes to announce a 4.0% increase on all copper energy cables effective 1st June 2008.

We are continuing to monitor copper prices and foreign exchange rates on a daily basis due to the global volatility which ultimately impacts our cost base.

General Cable also announces that our current price list will be restructured effective 1st July 2008.

As many of you will agree this restructure is a consequence of significant distortions that have developed over recent years.

This restructure will reduce our June 1st Price List by:

- Top 5 TPS - 80%
- Balance of our product range – 60%

Data and Telephone and Instrumentation cable will remain unchanged.

We will send you an electronic file reflecting these changes on or before Friday 16th May.

We also wish to announce that in future our TPS price changes will be effective from the day following the notification. All other price list changes will be notified no later than 10 days prior to the effective date of the price change.

As advised in our earlier price increase notifications we are no longer publishing a printed form of our price list; instead it is available through our website. www.generalcable.co.nz. Please note that our price list forms the reference for our pricing to you. We accept no responsibility for it being used for any other purpose.

Unless otherwise agreed we are continuing to strictly adhere to our 30 day validity on quotations.

We appreciate that this advice will result in change for your business. We assure you of our continued appreciation of your business and our ongoing support.

Yours sincerely

A handwritten signature in blue ink that reads 'Ken Burden'.

Ken Burden
General Manager - Wholesale