

29 August 2008

Dear Customer

PRICE RISE 1st OCTOBER 2008

Olex wishes to advise that there will be a price increase effective **1st October 2008**, which will apply to all orders supplied from this date.

The increase is a consequence of the continual rise in the NZD cost of imported non metal materials and products.

To assist in your planning, the following increases will apply:

Product	1st October 2008
Copper Power Cables	4.0%
Aluminium Cables	4.0%
Industrial Cables	4.0%
Glands & Accessories	0.0%

A copy of the 1st October 2008 Olex Price List will be available for download from our website:

www.olex.co.nz/Products/Price-Lists.html

Please feel free to contact me on (06) 755 9825 if you have any queries.

Yours faithfully



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